

Ta` Xbiex Local Council

Statement of Financial Position as at 31st March 2014

	2014	
	Euro	Euro
Assets		
Non-current Assets		
Property, plant and equipment		307,725
Current Assets		
Inventories	-	
Receivables	153,162	
Cash and cash equivalents	251,383	
		<u>404,544</u>
Total assets		<u><u>712,269</u></u>
Reserves and Liabilities		
Reserves		
Retained funds		444,449
Non-current liabilities		
Long term borrowings		237,682
Current Liabilities		
Payables	30,137	
Current portion of long-term borrowings	-	
		<u>30,137</u>
Total equity and liabilities		<u><u>712,269</u></u>